

APPENDIX 2

GF Financial Projections (Option 4) - updated 10 February 2005

	Estimate 2005/06	Projected Estimate 2006/07	Projected Estimate 2007/08	Projected Estimate 2008/09	Projected Estimate 2009/10
	£'000	£'000	£'000	£'000	£'000
Original Estimate 2005/06 plus known and approved expenditure plus inflation	18,403	18,452	19,166	19,764	20,567
New expenditure bids incorporated in Estimate 2005/06 which vary in future years		95	(30)	(20)	5
Savings of £458,000 incorporated in Estimate 2005/06 which vary in future years		(73)	(67)	(67)	(67)
Provision for new expenditure @ £500,000 PER ANNUM add inflation		500 13	1,000 51	1,500 115	2,000 208
Savings delayed by one year- Cabinet 13th January 2005 add inflation			(257) (13)	(757) (58)	(757) (79)
Gershon Cashable Efficiency Savings	(259)	(551)	(833)	(854)	(875)
Net Portfolio Expenditure including Gershon	<u>18,144</u>	<u>18,436</u>	<u>19,017</u>	<u>19,623</u>	<u>21,002</u>
	£	£	£	£	£
Underlying Council Tax (not using balances)	152	159	169	179	195
Actual/Estimated Council Tax to be set at shire district average	140	151	159	167	175
Estimated Council Tax required to meet expenditure	140	147	154	163	175
	£'000	£'000	£'000	£'000	£'000
General Fund working balance at year end	(4,933)	(4,369)	(3,586)	(2,718)	(1,554)
Usable capital receipts	(22,350)	(17,597)	(11,964)	(6,225)	(486)
HRA capital expenditure financed from capital receipts	8,925	8,814	9,089	9,089	9,089